GENERAL MOTORS News

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GM Delivers 630,000 Vehicles in China in the Third Quarter

SHANGHAI – General Motors and its joint ventures delivered nearly 630,000 vehicles in China in the third quarter of 2022, steadily recovering from the impact caused by the COVID-19 resurgence in the first half.

The recovery was led by the solid performance of new energy vehicles across the brands. The Wuling Hong Guang MINIEV remained China's best-selling electric vehicle. The Buick VELITE 6 BEV and Chevrolet Menlo EV also maintained strong growth momentum, as sales of both models more than doubled year over year.

Q3 Performance by Brand

- Cadillac had deliveries of over 56,000 units. Sales of its most popular model, the CT5 luxury sedan, grew 24% to over 21,000 units. Cadillac's first all-electric model the LYRIQ luxury SUV started customer deliveries in September.
- Buick deliveries topped 185,000 units. Sales of the Envision Plus midsize SUV grew more than three-fold to nearly 18,000 units. The all-new Envista recently joined the brand's SUV family to strengthen its presence in one of the most popular market segments.
- Chevrolet deliveries exceeded 56,000 units. Sales of the brand's best-selling nameplate – the Monza sedan – grew 56% to over 31,000 units. The all-new Seeker was introduced to further expand Chevrolet's SUV portfolio.
- Wuling deliveries surpassed 321,000 units. The Hong Guang MINIEV had sales of over 108,000 units and added the MINIEV Cabrio, China's first convertible EV, to the family. Deliveries of two of Wuling's silver-badged models – the Asta and Jia Chen – topped 33,000 units. The all-new Xing Chi SUV was launched as the brand continued to expand its foothold in the passenger vehicle segment.

GM continued to accelerate the introduction of advanced technologies in China to unlock the vision of zero crashes, zero emissions and zero congestion. In the third quarter, it launched the enhanced Super Cruise driver assistance system with new features that include automatic lane change and lane change on demand. Currently available on the Cadillac CT5, it will soon be expanded to more Cadillac, Buick and Chevrolet models.

Following the delivery of the Cadillac LYRIQ SUV, a wide range of Ultium-based EVs from Cadillac, Buick and Chevrolet will be rolled out in an extensive cadence to advance an all-

electric future. The first Buick model empowered by the Ultium platform will debut in China later this year.

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which will power everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at https://www.gm.com.

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