general motors News

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## **GM Strengthens Momentum in China in Third Quarter**

Deliveries rise 12% year over year

**SHANGHAI** – General Motors and its joint ventures delivered more than 771,400 vehicles in China in the third quarter, an increase of 12% on a year-over-year basis.

GM brands maintained robust growth momentum as the vehicle market continued to recover from the COVID-19 impact. GM's luxury vehicles, midsize/large SUVs and MPVs, led by the Cadillac XT5 and the Buick Envision and GL8 families, posted a strong performance in particular, spearheading the overall recovery.

**Buick** deliveries in the third quarter grew 26% from a year earlier to over 250,000 units. Sales of the GL8 family – the long-standing leader in China's MPV segment – increased 17% year on year to more than 52,000 units. In addition, the Envision family had deliveries of over 34,000 units, as sales surged 48%. The introduction of the all-new Envision S and Envision S Avenir in July strengthened the brand's SUV lineup in China.

**Cadillac** deliveries topped 65,000 units, an increase of 28% from a year earlier. Its SUV portfolio encompassing the XT4, XT5 and XT6 posted steady growth, with collective sales of more than 40,000 units. In July, Cadillac expanded its application of Super Cruise, the industry's leading intelligent driving assistance technology, in its domestic lineup.

**Chevrolet** had deliveries of more than 77,000 vehicles. It continued to enhance its product mix by introducing the refreshed Equinox SUV and adding a five-seat variant to the Blazer SUV.

**Baojun** sold over 100,000 units in the third quarter. The brand kept up its pivot toward a more youthful, connected and intelligent direction to appeal to rising consumer aspirations. As a pioneer in driving electric vehicle usage and acceptance, Baojun now has four EV models – the E100, E200, E300 and E300 Plus – which had combined sales of over 10,000 units in the third quarter.

**Wuling** sales grew 26% year over year to more than 270,000 units, as the brand sustained its leading position in commercial vehicles. Its first all-electric model – the Hong Guang MINI EV – has become the best-selling new energy vehicle (NEV) model in China. Deliveries in the third quarter topped 28,000 units.

GM has launched more than 10 NEVs in China, including the Buick VELITE 7 all-electric SUV, VELITE 6 plug-in hybrid electric vehicle (PHEV) and Wuling Hong Guang MINI EV introduced in July. Its NEV sales more than doubled in the first nine months from a year earlier. In the

next five years, more than 40% of GM's new launches in China will be NEVs, in line with GM's global move to create a zero-emissions future.

**General Motors** (NYSE:GM) is a global company committed to delivering safer, better and more sustainable ways for people to get around. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Holden</u>, <u>Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at <a href="http://www.gm.com">http://www.gm.com</a>.

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