2022 Sustainable Finance Framework
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1. An Introduction to Sustainability at GM

General Motors Company (“GM” or the “Company”) is a global company headquartered in Detroit, Michigan, that designs, builds and sells trucks, crossovers, cars and automobile parts, and provides software-enabled services and subscriptions worldwide. GM, its subsidiaries and joint venture entities sell vehicles under the Chevrolet, Buick, GMC, Cadillac, Baojun and Wuling brands. The company also provides automotive financing services through its wholly-owned subsidiary, General Motors Financial Company, Inc. (“GM Financial”).

The company envisions a world with zero crashes, zero emissions and zero congestion and it is taking bold action toward the goal of making its global products and operations carbon neutral by 2040 and eliminating tailpipe emissions from its new light-duty vehicles by 2035.

In 2021, GM received approval from the Science-Based Targets initiative for interim, science-based, Scope 1, 2 and 3 emissions targets. The Scope 1 and 2 targets are aligned with the Paris Agreement’s most aggressive goal to limit the rise in global average temperature to 1.5 degrees Celsius. The Scope 3 target is aligned with ambitious modeling for limiting warming to well below 2 degrees Celsius.

To accelerate change, GM has increased its planned investments in electric vehicles (“EV” and “EVs”), fuel cells and autonomous vehicles (“AV” and “AVs”) in 2020–2025 to $35 billion, including capital, engineering expenses and other development costs.

GM is also developing HYDROTEC hydrogen fuel-cell technology for applications across other forms of transportation and industry, including mobile power generation, Class 7/8 trucks, locomotives, aerospace and marine applications.

As GM transitions to an all-electric future, it is working to expand EV access, electrify beyond the vehicle and help ensure equitable climate action that is inclusive for customers, employees and communities disproportionately affected by climate change. GM’s aspiration is to become the most inclusive company in the world.

GM Financial is committed to supporting GM’s all-electric vision as the Company’s exclusive provider of EV leases and by financing GM’s EV retail sales in North America, including related products such as charging equipment and installation, and energy storage units.

We believe GM’s Sustainable Financing Framework will allow the Company to further align its financing activities with its sustainability strategy and commitments, thereby bringing the Company closer to achieving its vision.
Designing for the **Future**

GM is designing vehicles for an all-electric future and incorporating circular economy principles that include sustainable materials, assembly processes and vehicle recycling. The Company strives to reduce the environmental footprint of its operations by improving energy efficiency, increasing use of renewable energy sources and supporting wildlife habitat regeneration.

Designing for the **People**

GM recognizes its journey to becoming the most inclusive company in the world is one that must be rooted in transparency, accountability and a commitment to cultivating a workforce that reflects the communities in which it operates. The safety of GM’s employees, customers and communities is a foundational priority.

Designing for **Integrity**

As GM drives impactful change by bringing EVs, mobility and connectivity to the next level, the company has processes in place to ensure it operates in a way that embraces integrity, transparency and responsibility. The company works with industry groups, its supply chain and governments to create a more equitable, sustainable world.
The Journey to Zero Emissions

Our vision is a future with zero emissions to help create a more sustainable planet.

Become carbon neutral in global products and operations by 2040.

Achieve approved Science Based Target initiative (SBTi) targets for operations and products.

Meet our commitments under the Business Ambition Pledge for 1.5°C, an urgent call to action from a global coalition of United Nations agencies, businesses and industry leaders.

Work with federal, state and local governments for implementation of supportive policies to move the United States closer to carbon neutrality consistent with the goals of the Paris Agreement.

Collaborate with suppliers to set ambitious targets for the supply chain to reduce emissions, increase transparency and source more sustainable materials.

SCOPE 3—Use of Sold Products

Strategic Plans
- Take action to reach 1M+ planned units of EV capacity in each of North America and China by 2025.
- Plan to achieve sales of 40% to 50% of annual U.S. volumes of EVs by 2030.
- Plan to eliminate tailpipe emissions from new light-duty vehicles by 2035.

SCOPE 3—Purchased Services and Supply Chain

Strategic Plans
- Inviting our Tier 1 suppliers to sign the GM ESG Partnership Pledge to show their commitment to the principles of sustainability and human rights.
- Monitor our suppliers’ environmental and social progress through CDP and EcoVadis.
- Leverage the GM Partner Sustainability Framework for suppliers to set goals.

SCOPE 1 & 2

Strategic Plans
- Plan to source 100% renewable electricity at sites in the United States by 2025 and globally by 2035.
- Target a reduction in operational energy intensity by 35% by 2035 against a 2010 baseline.

We have the opportunity to extend our electric and fuel cell technologies beyond light-duty vehicles to other transportation modes such as rail, shipping and heavy-duty trucks.

Everybody in

As we transition to an all-electric future, we will apply our climate equity framework to help ensure an equitable transition.

2% 14% 84%

From everybody in to everything in
2. Creating an Inclusive, Accessible All-Electric Future

To help ensure its all-electric future is inclusive and accessible to all, GM is developing one of the broadest portfolios of EVs in the transportation industry by leveraging the affordable Chevrolet Bolt EV and Bolt EUV and a new proprietary, purpose-built EV platform called Ultium.

Ultium Platform vehicles on sale today include luxury vehicles like the Cadillac LYRIQ and trucks like the GMC HUMMER EV. In 2023, Chevrolet will add the Silverado EV, the Blazer EV and the Equinox EV. We expect the Equinox EV to have a starting price of about $30,000 in the United States.

GM has set a target to produce 400,000 EVs in North America over the course of 2022 and 2023.

By the end of 2025, the company plans to increase capacity to build one million EVs annually in North America.

GM and its joint-venture partners are already a leader in affordable EVs in China, and by the end of 2025, GM plans to have the capacity to build one million EVs annually in China.
GM is well positioned to rapidly and sustainably scale EV production because of decisions the Company made over the last several years, including:

- Creation of a dedicated EV engineering group in 2019 to develop the Ultium Platform.
- Construction of four battery cell manufacturing plants in the United States, with the first expected to open in August 2022.
- Implementation of a capital-efficient EV manufacturing plan that leverages the Company’s talent and scale, including converting existing assembly plants that support internal combustion engine vehicles to EV production.
- Deployment of sustainable business practices for new and repurposed sites, including the extensive use of renewable energy, recycling of construction materials, protection of wildlife habitats and conservation of natural resources.

In 2021, the Company introduced Ultium Charge 360, an innovative and holistic approach that integrates charging networks with GM mobile apps and other products and services to simplify the charging experience for customers. GM also works with policymakers, community leaders and industry groups to deploy charging stations and other infrastructure faster and improve access for those who might not be able to install charging equipment at their homes, including apartment dwellers.

Making electrification accessible also means making charging accessible, which is why GM is planning to invest nearly $750 million in charging infrastructure initiatives through 2025.
3. Creating New Revenue Streams
Leveraging EVs and Connectivity

GM’s investments in EVs and AVs, as well as connectivity, are creating new growth opportunities. For example, a GM start-up business called BrightDrop is devoted to decarbonizing last-mile deliveries through an ecosystem of electric products, software and services. Some of the world’s largest fleet customers are looking to BrightDrop to help make their delivery operations more efficient and sustainable.

In addition, GM is growing an AV business through its majority-owned, self-driving subsidiary GM Cruise Holdings LLC (“Cruise”). We expect shared electric-autonomous vehicles like the purpose-built Cruise Origin, which Cruise plans to integrate into its fleet starting in 2023 pending government approvals, to have the potential to significantly improve quality of life, especially in cities.
More than 100 people in the US die in car crashes every day. 94% are caused by human error.

City air can be as bad as smoking 20 cigarettes a day. Cruise’s all-electric vehicles are zero-emission and are powered by 100% clean, renewable energy.

Many Americans struggle with access to reliable or affordable transportation. Self-driving services can be a game-changer, allowing millions to join (or re-join) the workforce.

America’s drivers spend over 40 hours a year in traffic. Some much more. Self-driving vehicles won’t just reduce congestion on our roads, they have the potential to give back time.

In June 2022, Cruise received the first-ever Driverless AV Passenger Service Deployment Permit granted by the California Public Utilities Commission, which allows the company to charge a fare for the driverless rides it is providing to members of the public in San Francisco. This made Cruise the first company to operate a commercial, driverless ridehail service in a major U.S. city.

GM Financial is supporting the growth of Cruise by extending a $5 billion line of credit that will be used to finance the purchase of Cruise Origins.

Source: Cruise LLC
4. Driving Supply Chain Sustainability

As GM accelerates toward its vision for an all-electric future and carbon-neutral goals, the Company is engaging its partners and stakeholders, including suppliers, to enhance its impact.

To drive sustainable and socially responsible supply chains inside and outside of the automotive industry, GM participates in programs such as Responsible Business Alliance (“RBA”), Responsible Minerals Initiative (“RMI”) and the Initiative for Responsible Mining Assurance (“IRMA”).

GM is forging long-term strategic relationships with suppliers to build a North America-focused EV supply chain covering the entire ecosystem, including raw materials, battery cells and components, that the Company hopes will enhance sustainability and resilience.

During the first quarter of 2022, GM introduced an Environmental, Social, and Governance (“ESG”) pledge that asks the company’s Tier 1 suppliers to commit to achieving carbon neutrality for Scope 1 and Scope 2 emissions by specified dates and meeting third-party standards for ethics, labor and human rights, and sustainable procurement practices.

Working with suppliers to reduce their greenhouse gas emissions multiplies the impact of GM’s strategy to reduce its own overall carbon footprint and accelerate toward an all-electric future. Working in collaboration with suppliers to increase transparency also helps GM to better mitigate environmental and social risks in its value chain.
5. Becoming the Most Inclusive Company

To succeed, GM recognizes that it must recruit and retain highly qualified, diverse talent and foster great employee experiences in a culture where individuals can learn, develop and thrive. That is why in 2020, the Company announced the aspiration to become the most inclusive company in the world. The focus is on recruiting diverse talent and providing a safe and inclusive workplace with ample opportunity for talent development and career advancement.

A key objective of GM’s talent recruitment and assessment processes is to foster a mindset of inclusion and provide an experience that enables the most qualified pool of diverse candidates to find opportunities at GM. We are committed to increasing the variety of highly skilled employees and recognize that there are many pathways to success.

GM’s support for diversity and inclusion extends across its business. GM was the first automotive original equipment manufacturer to establish a formal supplier diversity program. Over the past five years, we have spent more than $17 billion with diverse suppliers and contributed to community initiatives in collaboration with diverse suppliers. GM also operates a Minority Dealer Development Program, founded 50 years ago, and a Women’s Retail Network, the only program of its kind in the industry, to support a diverse dealer network that is performance-driven, customer-focused and profitable.
6. Governance

Sustainability is a foundational part of GM’s pursuit of an all-electric, zero-emissions future and fully integrated with the long-term business strategy. The Board of Directors (the “Board”) oversees ESG principles throughout the enterprise and has delegated specific oversight responsibilities to each of its committees in recognition that ESG impacts all aspects of the business.

Each year, in connection with the review of its committee charters, the Board updates the committees’ oversight responsibilities as necessary. In 2021, the Board updated each charter to delegate specific ESG responsibilities to each committee. Below is a summary of these charter updates along with other highlights of the committees’ ESG-related responsibilities and practices:

**Governance and Corporate Responsibility Committee**
- Responsible for ESG initiatives, strategies and policies that have a material impact on the company.
- Tracks an ESG scorecard and conducts annual reviews of ESG reporting standards, lobbying activities, corporate philanthropy and human rights (including responsible sourcing practices and policies).
- Responsible for the Board’s shareholder engagement program.
- Starting in 2022, reviews and approves the Sustainability Report.

**Audit Committee**
- Beginning in 2021, reviews the disclosure process and control procedures over ESG disclosures.
- Starting in 2022, reviews and approves the Sustainability Report.
- Oversees the Internal Audit Function, General Motors Audit Services (GMAS), which provides independent, objective assurance on the effectiveness of risk management, internal controls and governance processes within GM. GMAS’ annual audit plan includes coverage of controls around ESG disclosures as well as workplace and vehicle safety, ethics and compliance, environmental and cyber risks.

**Executive Compensation Committee**
- Starting in 2022, will (i) make an annual determination as to whether the company’s ESG and sustainability goals and milestones are effectively integrated into the compensation programs; (ii) review compensation plans for executives to confirm the alignment related to GM’s sustainability risks and opportunities; and (iii) with respect to the annual shareholder say-on-pay vote, consider shareholder feedback relative to the alignment of GM’s sustainability goals.

**Finance Committee**
- Reviews changes to our shareholder composition, including the impact of ESG-oriented investors.

**Risk and Cybersecurity Committee**
- Reviews GM’s strategic, operational and cybersecurity risks, including workplace safety, vehicle cybersecurity safety, climate change and privacy risk.
- Considers climate change as part of its key strategic and operational risk management framework.
As part of its comprehensive composition and succession planning, the Board also conducts an annual ESG self-evaluation and shares the results in GM’s proxy statement. The Board believes this practice ensures it has the requisite skills and expertise to oversee the Company’s ESG opportunities, priorities and risks.

In addition, under the leadership of the Board’s Executive Compensation Committee, the Company’s executive compensation program has evolved to link the long-term compensation of its executives to meeting its EV goals in North America. These changes further align executive compensation program with the company’s all-electric future. For several years, the Company has also factored ESG goals into executives’ short-term incentive compensation.

At the management level, GM’s Senior Leadership Team establishes and executes the Company’s ESG strategy. GM’s Senior Leadership Team is composed of cross-functional leaders who report directly to our CEO. These senior leaders drive GM’s ESG initiatives throughout the Company – from global product development, portfolio planning, manufacturing, and supply chain and purchasing to human resources (including DEI and other workforce matters), legal, compliance, social and community impact projects.

GM’s Chief Sustainability Officer (“CSO”), reporting to the Executive Vice President of Global Manufacturing and Sustainability, is the enterprise-wide leader for sustainability initiatives and directly leads GM’s Sustainable Workplaces organization, and directs sustainability initiatives through the Office of Sustainability, composed of a cross-functional team of senior leaders representing business units from across the company.

GM’s Chief of Diversity Equity and Inclusion, reporting to the Senior Vice President and Chief People Officer, is the enterprise-wide leader for DEI initiatives and develops and coordinates DEI strategy and efforts across the company. Additionally, the Company created an Inclusion Advisory Board of internal and external leaders, including Chair and CEO Mary Barra, to guide GM’s work to enhance diversity and inclusion across the company.

GM placed on the Bloomberg Gender Equality Index (GEI) 4th year in a row in 2022. GM also ranked 2nd among top U.S. auto companies in 2022. GM is a DiversityInc Top 50 Companies for Diversity 6 years in a row and CDP Climate and Water Security A List 3rd year in a row in 2021. GM is a Member of Dow Jones Sustainability Indices 4th year in a row in 2022. GM is also a World’s Most Ethical Companies® 3rd year in a row and the only automotive original equipment manufacturer to be recognized on the list.
This Sustainable Finance Framework (the “Framework”) has been designed to guide future issuances of various types of financings by GM and GM Financial, in each case, as well as their directly or indirectly wholly-owned subsidiaries or majority-owned and controlled subsidiaries within GM (collectively, the “Company,” “we,” “our,” or “us”). Transactions may include issuances or borrowings of senior unsecured notes, securitizations, loans, commercial paper, retail deposits, convertible notes or other issuances (each, a “Sustainable Financing” and such instruments, “Sustainable Financing Instruments”).

This Framework has been developed in alignment with The Green Bond Principles, 20213, Social Bond Principles, 2021, Sustainability Bond Guidelines, 2021, and Green Loan Principles, 2021 (together “the Principles”), all of which are voluntary process guidelines for best practices when issuing or borrowing Sustainable Financing Instruments.

7.1 Use of Proceeds

For each Sustainable Financing under this Framework, we intend to allocate an amount equal to the net proceeds thereof to finance or refinance, in whole or in part, new or existing green and/or social projects, assets, or activities (each, an “Eligible Project” or an “Eligible Asset”) undertaken or owned by GM or GM Financial that meet one or more of the eligibility criteria described below.

Each Eligible Project or Eligible Asset allocation will be limited to investments and expenditures made by GM or GM Financial, as applicable, beginning with the issuance or incurrence of such Sustainable Financing Instruments or in the 24 months prior to any such issuance or incurrence. For the avoidance of doubt, for each Sustainable Financing Instrument, the proceeds will only be allocated to Eligible Projects or Eligible Assets at the issuing entity.

GM or GM Financial may allocate amounts equal to the net proceeds from Sustainable Financing Instruments to a single Eligible Project or Eligible Asset or any combination of Eligible Projects or Eligible Assets, and no assurances can be provided that any amount will be allocated to fund any particular category.

3: Including Appendix 1 (June 2022)
GM Green Bond Principles Eligible Category: Clean Transportation

SDG4 Alignment:

Eligible Projects will fall into the categories below following the Clean Transportation Solution life cycle:

GM Green Eligibility Criteria

Investments (including equity investments in joint ventures) and expenditures for the design, development or manufacture of clean transportation technology and enabling solutions (jointly “Clean Transportation Solutions”), including:

- Zero-Emission Vehicles\(^5\)
- Battery Technology, Battery Storage and Battery Management Systems
- Fuel Cell Technology
- Batteries, Battery Cells, Fuel Cells, Electric Motors and Other Components used in Zero-Emission Propulsion Solutions for the Auto and Other Industries
- Charging Solutions and Equipment
- Energy-As-A-Service
- Microgrid and Vehicle-to-Grid

Note: For the avoidance of doubt, we do not intend to allocate proceeds from any Sustainable Financing towards research and development, facilities or operations that are primarily used for the manufacturing of ICE vehicles.

4: Sustainable Development Goals THE 17 GOALS | Sustainable Development (un.org)
5: Battery Electric Vehicles, Fuel Cell Electric Vehicles, Zero-Emission Autonomous Vehicles and other zero emission transportation solutions such as electric propelled delivery carts.
6: Both direct renewable power through installation of on-site wind or solar or through (virtual) power purchasing agreements under a long-term (>5 year) contract with wind, solar, biomass (from waste sources or that do not deplete carbon stocks; energy crops limited to those with a lifecycle carbon intensity of <100gCO2/kWh) or geothermal electricity (with direct emissions of less than 100gCO2/kWh) producers.
GM Social Bond Principles Eligible Category: Socioeconomic Advancement and Empowerment

SDG Alignment:

GM Social Eligibility Criteria

Investments and expenditures related to strengthening communities by creating equitable job or economic opportunities for a Target Population (as defined) in the following areas:

### Supplier and Dealer Diversity

Expenditures to increase the capacity and capability of diverse suppliers and dealerships by offering training, resources, loans, investments and/or other tools

### Diverse & Inclusive Workforce

Expenditures in workforce development programs, training, and education, inclusive hiring initiatives and dedicated recruiting programs

### Target Population:

- Small Disadvantaged Owned Business
- Minorities
- Women
- Members of the LGBTQIA+ community
- People with disabilities
- Veterans
- Other underrepresented and/or marginalized populations

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7: The U.S. Small Business Administration's definition of Disadvantaged Businesses
8: Including but not limited to African Americans, Asian Americans, Latinos, Native Americans, and Pacific Islanders
9: Govt defined definitions for marginalized/minority populations; source:
   Executive Order On Advancing Racial Equity and Support for Underserved Communities Through the Federal Government | The White House
   Employment equity - Canada.ca
GM Financial Green Bond Principles Eligible Category: Clean Transportation

SDG Alignment:

GM Financial Green Eligibility Criteria

Loans, leases, and other financing products offered to retail customers, dealer financing and fleet financing as well as financing of alternative business models that increase adoption of Clean Transportation Solutions, including:

- Zero-emissions Vehicles¹⁰
- Other future transportation vehicles using zero-emissions propulsion solutions
- Clean transportation infrastructure and ecosystem including charging solutions and equipment

¹⁰: Battery Electric Vehicles, Fuel Cell Electric Vehicles, Zero-Emission Autonomous Vehicles and other zero emission transportation solutions such as electric propelled delivery carts.
7.2 Process for Project Evaluation & Selection

Our Sustainable Financing Council

We have established a Sustainable Financing Council (the “Council”) that is responsible for monitoring compliance and alignment of Eligible Projects or Assets with this Framework.

The Council will consist of GM and/or GM Financial senior representatives from:

- Treasury
- Sustainability
- Controllership
- Product Development Finance
- Investor Relations
- Legal

The Council will meet at least once a year and is responsible for:

- Approving the Framework and any subsequent amendments thereto
- Approval of the annual Sustainable Financing Report

GM and GM Financial Sustainable Finance Working Groups

To manage the entity specific responsibilities, GM and GM Financial each will establish a Sustainable Finance Working Group (each, a “Working Group” and together, the “Working Groups”). The Working Groups, as appointed by the Council, will consist of representatives from each respective Treasury team, and representatives from the teams comprising the Council, as applicable. The GM Working Group will meet once a year, or more often as needed, whereas the GM Financial Working Group will meet quarterly, or more often as needed.

The Working Groups will be responsible for:

- **GM:** Identifying and selecting eligible investments and expenditures that meet the Eligibility Criteria, including confirming a review of the environmental and social risks, as applicable, of an Eligible Project has been performed prior to selection:
  - Periodically adjusting the balance of tracked proceeds to match allocation to Eligible Projects
  - Evaluating and reviewing the Eligible Projects for conformance to the Eligibility Criteria and for material controversies, and replacing projects that no longer meet the Eligibility Criteria, are divested, or are subject to material controversies that are not promptly remedied

- **GM Financial:** Identifying and selecting loans, leases, and other financing products that are aligned with the Eligibility Criteria (individually an “Eligible Asset” and jointly the “Eligible Portfolio”):
  - The GM Financial Working Group will regularly evaluate and review the Eligible Portfolio and intends to replace maturing assets, or assets that no longer meet the Eligibility Criteria, with new assets that meet the Eligibility Criteria, under the oversight of GM Financial’s Asset-Liability Committee (the “ALCO”)

- Maintaining an internal register to track allocation of funds from a Sustainable Financing to Eligible Projects (GM) or an Eligible Portfolio (GM Financial)
- Preparing and reviewing the annual Sustainable Finance Report (GM and GM Financial)
- Obtaining external limited assurance as described in “External Verification” (GM and GM Financial)
7.3 Management of Proceeds

**General Motors**

So long as a Sustainable Financing remains outstanding, our internal records will show the amount of the net proceeds from the issuance of such Sustainable Financing allocated to Eligible Projects, as well as the amount of net proceeds pending allocation. Ultimately, an amount equal to the net proceeds of any Sustainable Financing is intended to be allocated to new projects or refinancing of Eligible Projects, within 24 months after issuance of each Sustainable Financing, under the review of relevant members from GM’s Working Group. Pending full allocation, proceeds may be invested in cash or cash equivalents, used to repay existing borrowings, and/or held in accordance with GM general liquidity policy. We will not knowingly invest any unallocated proceeds in securities related to fossil fuels or other controversial activities. Payment of principal and interest on Sustainable Financing Instruments will be made from our general account and not be linked to the performance of the Eligible Projects.

**GM Financial**

So long as a Sustainable Financing Instrument remains outstanding, our internal records will show the amount of the net proceeds from the issuance of such Sustainable Financing allocated to Eligible Portfolios, as well as the amount of net proceeds pending allocation. An amount equal to the net proceeds of any Sustainable Financing is intended to be allocated to an Eligible Portfolio of Eligible Assets. The GM Financial Working Group will be responsible for tracking an internal register of the Eligible Assets allocated to the Eligible Portfolio, under the oversight of GM Financial’s Global Asset-Liability Committee (“ALCO”) of GM Financial. The ALCO meets at least quarterly and will be responsible for ensuring that, within 24 months after issuance of each Sustainable Financing, the aggregate amount of the Eligible Portfolio is equal to or greater than the aggregate amount of outstanding Sustainable Financings. Pending full allocation, proceeds may be invested in cash or cash equivalents, used to repay existing borrowings and/or held in accordance with GM Financial’s general liquidity policy. We will not knowingly invest any unallocated proceeds in securities related to fossil fuels or other controversial activities. GM Financial’s Eligible Portfolios are expected to be dynamic, with the GM Financial Working Group continually adding new Eligible Assets to the portfolio to replace those being removed from the portfolio when they mature or if they cease to meet the Eligibility Criteria. Payment of principal and interest on Sustainable Financing Instruments will be made from our general account and not be linked to the performance of the Eligible Portfolios.

11: In the event, after full allocation of the net proceeds of any Sustainable Financing, an Eligible Project funded with those proceeds is divested or no longer meets the Eligibility Criteria, GM will use reasonable efforts to reallocate the proceeds to an investment or expenditure that meets the Eligibility Criteria set forth in this Framework within 24 months after the project is divested or the GM Working Group becomes aware of the failure to meet the Eligibility Criteria, as applicable.
7.4 Reporting

In alignment with the company’s commitment to transparency and public reporting on ESG topics, annually (in the case of GM, until full allocation of the net proceeds and in the case of GM Financial, until maturity), the issuing entity will publish a Sustainable Finance Report (each, a “Sustainable Finance Report”) on its website that will include:

- Net proceeds raised from each Sustainability Financing
- Aggregate amount of funds allocated to one or more of the Eligible Projects or Eligible Portfolio either individually or by category, subject to confidentiality considerations
- Proceeds either financed or refinanced
- If applicable, any amount of third-party financing used for the Eligible Projects
- Balance of unallocated proceeds
- Impact reporting elements, where feasible and subject to confidentiality considerations, as described in the next sub-section
- Any material developments related to the projects or assets financed, including ESG controversies, where feasible and subject to confidentiality considerations. In the case of material developments that impact allocation, GM or GM Financial will publish a revised allocation overview in a revised Sustainable Finance Report, including external verification as described below under “External Verification”

Where feasible, we intend to align our reporting practices with the ICMA recommendations as detailed in the ‘Handbook - Harmonized Framework for Impact Reporting (June 2021)’.

Impact Reporting

Subject to confidentiality considerations, where feasible and applicable, GM and GM Financial will include certain estimated impact metrics in the Sustainable Finance Report and the respective calculation methodology and key assumptions for each metric reported related to Eligible Projects that were included in the allocation of proceeds. Performance on estimated impact metrics will not be tied to the pricing or other characteristics of a Sustainable Financing under this Framework. Sample impact metrics are listed as follows (for the avoidance of doubt, GM and GM Financial would not expect to report on each example metric for each project):
### Example Impact Metrics GM

<table>
<thead>
<tr>
<th>Green Project Categories</th>
<th>Example Impact Metrics</th>
</tr>
</thead>
</table>
| **Clean Transportation** | - Number of zero-emission vehicles sold (#)  
- Incremental battery production capacity from use of proceeds (#)  
- Annual tailpipe Greenhouse Gas (GHG) emissions avoided (tCO2e) from vehicle use  
- Sales-weighted average passenger fleet fuel economy by region when improved by EV sales (Mpg, L/km, gCO2/km)\(^{13}\)  
- Annual energy savings (MWh)  
- Total amount of waste reduction from project/location identified (tonnes)  
- Reduction of weight, related to the specific project/location identified (tonnes)  
- Number of recharging stations installed (#)  
- Total number of vehicles V2G enabled (#)  
- CO2 reductions attributed to V2G (tCO2)  
- Water use (m3 / gallons) or intensity reduction (m3 / vehicle)  
- Volume of treated or reused wastewater (m3)  
- Installed renewable energy capacity (MW)  
- Renewable energy produced / procured (MWh) |

<table>
<thead>
<tr>
<th>Social Project Categories</th>
<th>Reporting Indicator</th>
</tr>
</thead>
</table>
| **Socioeconomic Advancement and Empowerment** | - Number of diverse suppliers and dealers impacted by training/development and other resource programs  
- Number of Skills-First hires  
- Number of individuals impacted by skills based training and development programs |

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\(^{13}\): Methodology: Average F/E calculated by model year as required for regulatory purposes.)
Example Impact Indicators (GM Financial):

- Number of zero-emissions vehicles financed
- Estimation of annual Greenhouse Gas (GHG) emissions avoided (tCO2e)

7.5 External Review

Second-Party Opinion

We have retained Moody's ESG to provide a Second Party Opinion ("SPO") on the environmental and social benefits of our Framework as well as the alignment with the Principles. The opinion can be found on the SPO provider's website and our website.

External Verification

Each Sustainable Finance Report will be accompanied by a limited assurance report from an independent party in respect of its examination of management’s assertions about allocation of proceeds to Eligible Projects or Eligible Assets individually or by category under the Framework.
8. Disclaimer

This Framework is provided for informational purposes only and is subject to change without notice. This Framework is intended to provide non-exhaustive, general information. This Framework does not constitute a recommendation regarding any securities of the Company or any subsidiary or affiliate of the Company. The Company does not assume any responsibility or obligation to update or revise any statements in this document, regardless of whether those statements are affected by the results of new information, future events or otherwise. No representation, warranty or undertaking, express or implied, is or will be made in relation to the accuracy, reliability or completeness of the information contained or referred to herein. No liability whatsoever is or will be accepted by the Company for any loss or damage howsoever arising out of or in connection with the use of, or reliance upon, the information contained in this document.

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This Framework is not incorporated by reference into, or a part of, any offering materials or any security. Neither the terms of any Sustainable Financing nor the Company’s existing indentures or commercial paper program will require the Company to use the proceeds of any Sustainable Financing for Eligible Projects, and any failure by the Company to comply with the anticipated use of proceeds will not constitute a breach thereof, or an event of default thereunder.

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