general motors News

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GM Delivers Over 613,000 Vehicles in China in the First Quarter

SHANGHAI – General Motors and its joint ventures delivered more than 613,000 vehicles in China in the first quarter of 2022 amid the ongoing semiconductor shortage and COVID-19 resurgence.

In response to the challenging macro environment, GM has developed a continuity plan on a global basis with its partners and suppliers to mitigate the uncertainty. Its operations and brands remained resilient, focusing on delivering the best products and services to offer customers peace of mind. New energy vehicle (NEV) sales across brands served as a robust growth momentum driver.

Q1 Sales by Brand

- Cadillac deliveries topped 47,000 units. The brand's best-selling model, the CT5, had sales of more than 14,000 units. The first Ultium-based model, the Cadillac LYRIQ, will go on sale in China in the third quarter.
- Buick had deliveries of over 163,000 units. Sales of the VELITE NEV family nearly tripled from a year earlier. The GL8 family had sales of about 33,000 units in the highly competitive MPV segment.
- Chevrolet deliveries surpassed 52,000 units. Sales of the brand's first all-electric model the Menlo more than tripled year over year.
- Wuling deliveries exceeded 330,000 units and Baojun sold nearly 20,000 vehicles.
 The best-selling NEV in China the Wuling Hong Guang MINIEV sustained strong demand, with sales of more than 93,000 units.

Despite the pandemic's impact, GM is on track to carry out its intensive launch plan across all brands in China this year. More than 20 new and refreshed models will be introduced to the market, with the focus on the high-demand luxury and premium segments as well as NEVs.

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which will power everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Baojun</u> and

<u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at https://www.gm.com.

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