



General Motors Company

April 7, 2010



Forward Looking Statements

In this presentation and in related comments by our management, our use of the words “expect,” “anticipate,” “possible,” “potential,” “believe,” “intend,” “target,” “may,” “would,” “could,” “should,” “project,” “projected,” “positioned” or similar expressions is intended to identify forward-looking statements that represent our current judgment about possible future events. We believe these judgments are reasonable, but these statements are not guarantees of any events or financial results, and our actual results may differ materially due to a variety of important factors.

Among other items, such factors might include: our ability to comply with the requirements of our credit agreements with the U.S. Treasury and EDC and to repay those agreements as planned; our ability to realize production efficiencies and to achieve reductions in costs as a result of our restructuring initiatives and labor modifications; our ability to maintain quality control over our vehicles and avoid material vehicle recalls; our ability to maintain adequate liquidity and financing sources and an appropriate level of debt, including as required to fund our planning significant investment in new technology, and our ability to realize successful vehicle applications of new technology.

Our most recent annual report on Form 10-K provides information about these and other factors, which may be revised or supplemented in future reports to the SEC on Form 10-Q or 8-K.



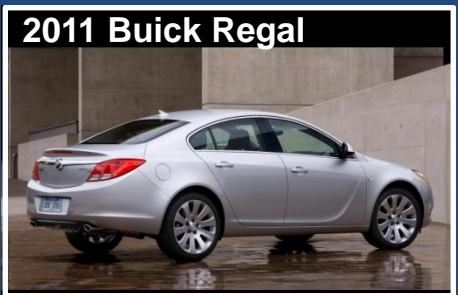
Vision Statement

*Design, Build & Sell
the World's Best Vehicles*



Key 2010 CY Launches

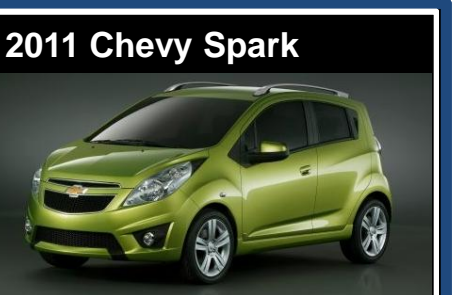
GMNA



GME



GMIO





Rebuild First Class Relationships

Customers

Dealers

Communities

Union Partners

Employees

Suppliers



Summary of 2009 Results

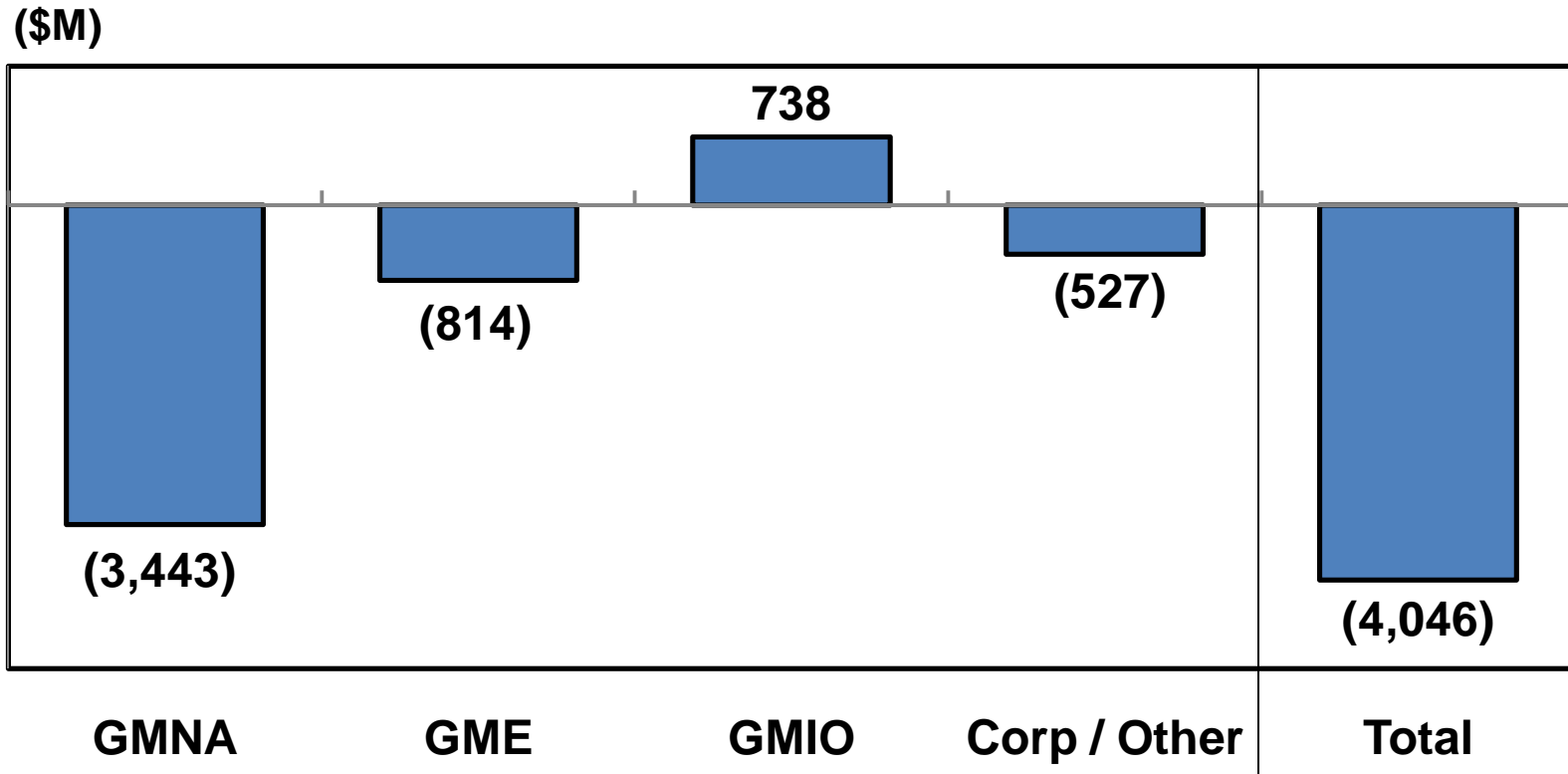
Return to profitability a key priority

	Q4	July 10 – Dec 31
Global Revenue	\$32.3B	\$57.5B
EBIT	\$(4.0)B	\$(4.8)B
Total Net Income/(Loss)	\$(3.4)B	\$(4.3)B
Net cash provided/(used) operating activities	(1.9)	1.0

Memo: Total net income/(loss) excludes preferred dividends



Q4 2009 EBIT



Memo: Old GM EBIT

Q4 2008	(3,403)	(1,855)	(1,074)	(2,321)	(8,653)
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Sustainable Financial Strength

(\$B)	Old GM Dec 31, 2008	New GM Dec 31, 2009
Cash & marketable securities *	14.2	36.2
<u>Key Obligations:</u>		
Debt	45.9	15.8
Preferred Stock	n/a	7.0
Underfunded Pensions	25.6	27.5
Underfunded OPEB	<u>32.9</u>	<u>9.6</u>
Total Key Obligations	104.4	59.9

* Includes UST & Canadian HC Trust Restricted Cash



Integrity & Reliability in Public Reporting

Fresh-start accounting a key milestone for going public

- Requirement resulting from 363 transaction
- Resets the basis for accounting to fair value as of July 10 and results in a new entity for financial reporting purposes
- Substantially all of GM's assets and liabilities recorded at fair value as of July 10, similar to purchase accounting
 - Adjustments recorded to ledgers & subledgers
 - More than 1 million asset records adjusted
- Initiative was a major undertaking



July 10 Reorg & Fresh-Start

July 10 Reorganization

- \$83B reduction in liabilities extinguished through 363 sale & issued common equity, warrants & preferred stock fair valued at \$20B
- \$8B reduction in OPEB related to Revised UAW Settlement Agreement
- \$4B reduction in pension and OPEB resulting from July 10 implementation of modification to benefit plans

July 10 Fresh-Start

- Recognition of \$30B goodwill
- Recognition of \$16B intangible assets
- \$19B balance in property, plant & equipment which is an \$18B reduction
- \$8B balance in equity & cost based investments



Commitments to Stakeholders

- Original government loans of \$8.4B
 - Paid \$2.4B to UST & \$0.4B to EDC through Mar 31
 - Outstanding balance to be repaid in full by June at the latest



New Leadership Team

12 of 13 EC members new to company or in new positions since July 2009
(Tom Stephens appointed to current position May 2009)





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Select Supplemental Financial Information



EBIT Reconciliation

	Successor		Predecessor
	July 10, 2009 Through December 31, 2009	October 1, 2009 Through December 31, 2009	October 1, 2008 Through December 31, 2008
Operating segments (EBIT)			
GMNA	\$ (4,820)	\$ (3,443)	\$ (3,403)
GMIO	1,198	738	(1,074)
GME	(805)	(814)	(1,855)
Total operating segments	(4,427)	(3,519)	(6,332)
Corporate and eliminations	(360)	(527)	(2,321)
Income (loss) attributable to stockholders before interest and income taxes	(4,787)	(4,046)	(8,653)
Interest income	184	75	102
Interest expense	694	329	308
Income tax expense (benefits)	(1,000)	(861)	737
Net income (loss) attributable to stockholders	<u>\$ (4,297)</u>	<u>\$ (3,439)</u>	<u>\$ (9,596)</u>